

Completing Enhanced CDD

The Basics

Research^{ATTIC}
Institute



Risk Indication

You are required to conduct enhanced CDD under section 22 of the AML/CFT Act.



Nature & Purpose

Obtain information about the nature and purpose of the proposed business relationship between you and the customer.



Identify & Verify Entities

Identity information must be gathered about a customer, the beneficial owner(s), and a person acting on behalf of a customer and verify their information.



Source of Wealth/Funds

Obtain information about your customer's source of wealth or source of funds. You must record this information and take reasonable steps, according to the level of risk involved, to verify this information using other reliable and independent sources

GET IN TOUCH OR FIND MORE GUIDANCE