

Completing Simplified CDD

The Basics

Research^{ATTIC}
Institute



Meet the **Criteria**

Identify and record that the customer meets the criteria for simplified CDD.

Check it on the list in **section 18(2)** of the AML/CFT Act.



Nature & Purpose

Obtain information about the nature and purpose of the proposed business relationship between you and the customer.



Identify Entities

Record the full name of the entity in question and a brief explanation of how it falls within the section.

Information needs to be gathered about the identity of a person acting on behalf of the entity.



Determine **Risk**

According to that level of risk, verify the identity of the person and their authority to act on behalf of the local authority using the **Amended Identity Verification Code of Practice**.

GET IN TOUCH OR FIND MORE GUIDANCE