

Completing Standard CDD

The Basics

Research^{ATTIC}
Institute



Nature & Purpose

Obtain information about the nature and purpose of the proposed business relationship.



Identify Entities

Identity information must be gathered about a customer, the beneficial owner(s), and a person acting on behalf of a customer.



Determine Risk

Make a determination of the level of ML/TF risk involved.

Sufficient information to determine whether enhanced CDD needs to be conducted on the customer.



Verify Information

According to that level of risk, verify the identity of relevant persons, including natural persons using the **Amended Identity Verification Code of Practice**.

GET IN TOUCH OR FIND MORE GUIDANCE